LyondellBasell’s third-quarter profit nearly doubled, widley beating Wall Street’s expectations, on strong chemical and oil refining margins. The company benefited from higher oil prices, as well as higher efficiency at four of its plants. Revenue rose 29% to $13.29 billion. Excluding one-time items, LyondellBasell earned $1.53 per share. Analysts expected $1.31 per share, with $467 million, or 84 cents a share, in the year-ago period. Excluding one-time items, LyondellBasell earned $1.53 per share. According to Thomson Reuters IBES/E.U. Revenue rose 29% to $13.29 billion. Analysis expected $113.51 billion. Operating income in the company’s largest unit, which supplies the ba- sic chemical ethylene, jumped 34% to $9.59 million. Operating income of the refining unit increased more than doubled to $4.64 billion. The company, which emerged from bankruptcy protection last year, also said it would buy back nearly $2.5 billion in debt, substan- tially improving its balance sheet. PetroChina, Sinopec Q3 Profits Beat Forecasts

China’s No.1 and No.2 oil and gas producers, PetroChina and China Petrochemical Corp. reported third-quarter net profit that beat estimates, as strong oil and gas production growth offset refining losses. The Chinese government cut domestic crude production targets, effective Oct. 5, leaving the refining business of state-run oil firms Si- nopec and PetroChina in the red. Analysts expect export subsidies for these two companies to be hampered by more refining losses due to the lower domestic fuel prices imposed by the Chinese government and a resource tax which will be lifted nationwide this month. PetroChem, Sinopec Q3 Profits Beat Forecasts

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Dow Chemical Profit Narrowly Misses Expectations

Dow Chemical narrowly missed Wall Street’s quarterly profit expectations as cost increases and economic woes continued to weigh on sales in Europe and North America. Dow raised prices during the third quarter to offset a $1.3 billion, or 5%, increase in its feedstock costs, a step that brought flat-volume margins, which were down 6%, for the third quarter. Dow said it would likely raise prices further in the fourth quarter. “There was just as much panic in the marketplace, which clearly is here to stay,” said Hassan Ahmed, a chemical industry analyst at Alembic Global. “Economic conditions in this quarter is that as you elevate pricing there will be a limited response.” Latin America and Asia were bright spots for Dow, where volume increased 4% and 9%, respectively. “If you look at a company like DuPont, its earnings in Europe are just several regional legs in a global picture,” said Edward Group’s Peter Hall, who advises chemical companies. “What we used to refer to as ‘emerging markets’ really now has emerged and is a major part of the overall sales mix.” Dow reported net income of $1.7 billion on $18.4 billion in revenue, $2 billion below the $2.7 billion. Dow’s results were hurt by a 25% jump in costs of goods sold, which was up $2.6 billion. Dow said it was again raising prices in its Performance Chemicals segment, which supplies productivity chemicals to the oil and gas industry. “We are continuing to pursue productivity chemicals,” said Dow’s chairman and CEO, Andrew Liveris. “These productivity chemicals are driving margins, and we expect to continue to experience gains.” The company, which represents 12% of Dow’s revenue, announced two production projects for better education, medical equipment, and other projects. “We are having a very big impact here,” said Liveris. “We are providing support for education and medical equipment, and other projects around the world.”

LyondellBasell’s Third-Quarter Profit Doubles

LyondellBasell Industries Inc., the American chemical company, reported profit that beat estimates, as higher crude oil prices and higher refining margins offset lower ethylene prices. The company reported a profit of $1.53 per share, compared with $0.74 a share, in the year-ago period. Excluding one-time items, LyondellBasell earned $1.53 per share. Analysts expected $1.31 per share, with $467 million, or 84 cents a share, in the year-ago period. Excluding one-time items, LyondellBasell earned $1.53 per share. According to Thomson Reuters IBES/E.U. Revenue rose 29% to $13.29 billion. Analysis expected $113.51 billion. Operating income in the company’s largest unit, which supplies the ba- sic chemical ethylene, jumped 34% to $9.59 million. Operating income of the refining unit increased more than doubled to $4.64 billion. The company, which emerged from bankruptcy protection last year, also said it would buy back nearly $2.5 billion in debt, substan- tially improving its balance sheet.

But it is obvious that disruptions in the raw materials supply chain will have to be expected, and prices and all parts of and prices and all parts of and components, etc. that rely on these materials. It seems to be impossible to ignore the supply shortages that are around the cor- ner or already on the doorstep, because a company is not in need of these raw materials in its raw material production process. Sooner or later every member of the supply chain will be affected, when producers in the backward supply chain are run- ning into supply problems. Therefore, a detailed supply chain risk management is an essential management tool for the company to survive. Real problems, real answers. We at Evonik are better equipped to handle pharmaceutical problems into solutions. It pays to trust – we turn your pharmaceutical problems into solutions. We love your problems.

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